

*SOCIETY ACT*

**CONSTITUTION**

1. The name of the society is Canadian Scholarship Society.
2. The purpose of the society is:

**Advancement of Education:**

- a. To provide financial assistance to under privileged high school graduates who are not able to afford a college or university education within the Province of British Columbia and who have attained excellent academic standings in their high school curriculum in the form of grants and scholarships.
3. The Society shall carry out its purposes without purpose of gain for its members, and the Society shall use any profits or other donations to the Society for promoting its purposes.
4. No part of the income of the Society shall be payable to or to be otherwise available to the benefit of any member of the Society.
5. The Society shall devote all its resources to charitable activities, and the Society shall carry out its activities exclusively for charitable purposes.
6. The Society shall operate exclusively as a registered charity under the Income Tax Act (Canada). Upon revocation of its resignation as a charity under the Income Tax Act (Canada) or upon the winding-up, liquidation, dissolution or bankruptcy of the Society, any assets remaining after the Society's debts and liabilities have been satisfied shall be given to a registered charitable organization chosen by the members and having, where possible, similar purposes.
7. Paragraphs 3, 4, 5, and 6 and this paragraph are unalterable.